

ST. GILES LITTLE TORRINGTON PCC ACCOUNTS FOR YEAR ENDED 31.12.2019

BALANCE SHEET.

Treasurer's Account-

Opening Bank Balance as at 1.1.2019		£ 2,769.48
Transfers in from CCLA investment income		1,745.00
Transfers in from Restoration account		15,600.00
Income		<u>12,267.28</u>
		£ 32,381.76
Expenditure	£ 28,556.39	
Transfer to Restoration account	2,500.00	
Closing Bank Balance as at 31.12.2019	<u>1,325.37</u>	
	£ 32,381.76	

Restoration Account –

Opening Bank Balance as at 1.1.2019		£ 5,105.12
Transfer from Treasurer's account		2,500.00
Income		<u>13,442.79</u>
		£ 21,047.91
Transfers to Treasurer's account	£ 15,600.00	
Closing Bank Balance as at 31.12.2019	<u>5,447.91</u>	
	£ 21,047.91	

CCLA Deposit account – 615406001D

Opening Balance as at 1.1.2019		£ 400.29
Dividend & interest income		<u>1,355.89</u>
		£ 1,756.18
Transfers to Treasurer's account	£ 1,745.00	
Closing Balance as at 31.12.2019	<u>11.18</u>	
	£ 1,756.18	

Petty Cash -

Opening Balance as at 1.1.2019		£ 148.86
Income (see Income/Expenditure analysis)		5,034.66
Expenditure (see Income/Expenditure analysis)		(1,496.09)
Banked funds to Treasurer's account		<u>(3,608.78)</u>
Cash Closing Balance as at 31.12.2019		£ 78.65

CCLA Investment Fund - 615406001S

Fund value - 2430.83 shares	value at 31.12.2018	£ 39,159.70	
Fund value	2430.83 shares	value at 31.12.2019	<u>46,492.05</u>
	Value increase	£	7,332.35

Exeter Board of Finance Ltd. Investment Funds –**Account no. 115001434 S**

Fund ref. sale of School House,	1718 .77 units	value as at 31.12.2018	£ 27,688.70
	1718.77 units	value as at 31.12.2019	<u>32,873.20</u>
	Value increase	£	5,184.50

Account no. 115001521S

Fund ref. sale of Torny	189.92 units	value as at 31.12.2018	£ 3,059.54
	189.92 units	value as at 31.12.2019	<u>3,632.41</u>
	Value increase	£	572.87

ASSETS & LIABILITIES as at 31.12.2019**ASSETS -**

Treasurer's Bank Account - Lloyds Bideford Branch, no. 01044591	£	1,325.37	Unrestricted
Restoration Bank Account - Lloyds Bideford Branch, no. 27629068		5,447.91	Designated
CCLA investment account 615406001S		46,492.05	Unrestricted
CCLA dividend deposit account 615406001D		11.18	Unrestricted
Petty Cash balance as at 31.12.2019		78.65	Unrestricted
Exeter Board of Finance Ltd. Account no. 115001434 S		32,873.20	Restricted
Account no. 115001521S		<u>3,632.41</u>	Restricted
	£	89,860.77	

LIABILITIES-

Balance of Common Fund 2019	£	(1,015.00)
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PROVISION FOR OUTSTANDING CREDITORS –

Estimate Architect's QI fee		<u>(600.00)</u>
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NETT ASSETS £ 88,245.77

Note: The provision relates to expenses incurred during 2018/19 which had not been invoiced or paid by 31st December 2019. Therefore these expenses are not included in the Consolidated Income & Expenditure account.

CONSOLIDATED INCOME & EXPENDITURE FOR YEAR ENDED 31.12.2019

INCOME	2019	2018	BUDGET 2020
Tax efficient (Gift aided) planned giving	£ 702.00	1,469.59	750.00
Other collections/alms (GASDS)	2,408.86	2,833.87	2,700.00
Other donations /sundry income	5,700.18	47.88	1,000.00
Legacy received (estate late J. Mumford)	-	500.00	-
Fundraising income	2,301.80	2,423.73	2,400.00
Dividends & interest	2,423.69	2,361.68	2,400.00
Parochial fees	1,340.00	1,960.00	1,000.00
Easyfundraising income	288.88	234.76	300.00
Gift aid/GASDS	2,691.83	-	850.00
Grant income -			
Coastal Recycling		17,400.00	10,000.00
Garfield Weston Foundation	5,000.00		
Laing Family Trusts	2,000.00		
Devon Historic Churches Trust	3,000.00		
ON Organ Fund	300.00		
St Andrews Conservation Fund		1,000.00	
FOSG			8,500.00
LPOW Vat reclaim	404.81	4,368.01	
LPOW Vat reclaim		1,821.03	3,000.00
	<u>£ 28,562.05</u>	<u>36,420.55</u>	<u>32,900.00</u>

EXPENDITURE

Administration costs	£ -	22.50	-
Provision of services costs	42.56	57.49	50.00
Fundraising costs	755.42	640.19	650.00
Clergy expenses	300.00	300.00	300.00
Deanery costs	-	25.00	25.00
Exeter Diocese parochial fees	649.00	-	300.00
Insurance	1,960.69	1,983.39	1,970.00
Minor maintenance/annual inspections	266.75	127.00	30.00
Churchyard maintenance	1,080.00	1,012.00	700.00
Heating & lighting	1,204.57	624.00	1,000.00
Common fund	3,500.00	4,284.00	5,833.00
Donations/outward giving	97.25	472.85	100.00
Major repairs (restoration project)	20,105.57	31,144.90	23,757.00
Sundry expenses	90.67	0.00	0.00
	<u>£ (30,052.48)</u>	<u>(40,693.32)</u>	<u>(34,715.00)</u>
SURPLUS/DEFICIT:	£ (1,490.43)	(4,272.77)	(1,815.00)

LITTLE TORRINGTON PCC ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019.

INDEPENDENT EXAMINER'S REPORT.

I have examined the accounting records of Little Torrington PCC for the year ended 31 December 2019 together with the attached Balance Sheet, Statement of Assets and Liabilities and the Consolidated Income & Expenditure account for that year, and found them to be in accordance with the records maintained.

D J Large
Lawn House
High Bickington
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DEVON EX37 9AX

Dated 24 February 2020.