

ST. GILES LITTLE TORRINGTON PCC ACCOUNTS FOR YEAR ENDED 31.12.2020
BALANCE SHEET

Treasurer's Account –

Opening Bank Balance as at 1.1.2020		£ 1,325.37
Transfers from CCLA investment income		1,040.00
Transfers from Restoration account		6,501.00
Income & Petty cash banked		<u>23,974.41</u>
		£ 32,840.78
Expenditure	£ 31,892.32	
Closing Bank Balance as at 31.12.2020		<u>948.46</u>
	£ 32,840.78	

Restoration Account –

Opening Bank Balance as at 1.1.2020		£ 5,447.91
Income		<u>1,061.43</u>
		£ 6,509.34
Transfers to Treasurer's account	£ 6,501.00	
Closing Bank Balance as at 31.12.2020		<u>8.34</u>
	£ 6,509.34	

Petty Cash -

Opening Balance as at 1.1.2020		£ 78.65
Income		798.88
Expenditure		(126.00)
Banked funds to Treasurer's account		<u>(500.00)</u>
Cash closing balance as at 31.12.2020		£ 251.53

CCLA Deposit Account 615406001D -

Opening balance as at 1.1.2020		£ 11.18
Dividend & interest income		<u>1,395.59</u>
		£ 1,406.77
Transfers to Treasurer's Account	£ 1,040.00	
Closing Balance as at 31.12.2020		<u>366.77</u>
	£ 1,406.77	

CCLA Investment Fund - 615406001S -

Fund value as at 31.12.2019 (2430.83 shares)		£ 46,492.05
Fund value as at 31.12.2020 (2430.83 shares)		<u>49,702.45</u>
Fund value increase		£ 3,210.40

Exeter Board of Finance Ltd. Investment funds –

Account no. 115001434S

School House fund	1718.77 units value at 31.12.2019	£ 32,873.20
	1718.77 units value at 31.12.2020	<u>35,143.17</u>
	Value increase	£ 2,269.97

Account no. 115001521S

Toryn fund	189.92 units value at 31.12.2019	£ 3,632.41
	189.92 units value at 31.12.2020	<u>3,883.24</u>
	Value increase	£ 250.83

ASSETS & LIABILITIES AS AT 31.12.2020**ASSETS**

Treasurer's bank account – Lloyds Bideford Branch a/c 01044591	£ 948.46	Unrestricted
Restoration bank account – Lloyds Bideford Branch a/c 27629068	8.34	Designated
Petty Cash balance	251.53	
CCLA Investment a/c 615406001S	49,702.45	Unrestricted
CCLA Deposit a/c 615406001D	366.77	Unrestricted
Exeter Board of Finance a/c 115001434S	35,143.17	Restricted
Exeter Board of Finance a/c 115001521S	<u>3,883.24</u>	Restricted
	90,303.96	

LIABILITIES

Balance of Common Fund 2020	£ (2,500.00)
Loan from Pat Grimwood-Taylor for maintenance	
Cumbria Clock Co. invoice £ 636.00	
Ryan Lewis grass cutting 230.00	(866.00)
Parish Fees due to DBF	(42.00)

Provision for outstanding expected invoices

Architect QI fee	£ 600.00	
Lance Foy Organ works (quote balance)	291.00	<u>(891.00)</u>

NETT ASSETS £ 86,004.96

CONSOLIDATED INCOME & EXPENDITURE FOR YEAR ENDED 31.12.2020

INCOME	2019	2020	BUDGET 2021
Tax efficient (Gift aided) planned giving	£ 702.00	444.00	444.00
Other collections/alms (GASDS)	2,408.86	603.38	850.00
Other donations /sundry income	5,700.18	1,325.00	1,000.00
Fundraising income	2,301.80	195.50	1,000.00
Dividends & interest	2,423.69	2,491.41	2,550.00
Parochial fees	1,340.00	357.00	2,440.00
Easyfundraising income	288.88	148.18	300.00
Gift aid/GASDS	2,691.83	989.58	575.00
Grant income -			
Coastal Recycling		10,000.00	
Garfield Weston Foundation	5,000.00		
Laing Family Trusts	2,000.00		
Devon Historic Churches Trust	3,000.00		
ON Organ Fund	300.00		
St Andrews Conservation Fund		1,000.00	
FOSG		7,911.00	
LPOW Vat reclaim	404.81	1,953.56	298.30
Vat reclaim	0.00	66.67	0.00
	£ 28,562.05	26,485.28	9,457.30
EXPENDITURE			
Administration costs	£ -	-	0.00
Provision of services costs	42.56	51.00	50.00
Fundraising costs	755.42	0	250.00
Clergy expenses	300.00	300.00	300.00
Deanery costs	-	0	25.00
Diocesan Board of Finance parochial fees	649.00	-	422.00
Insurance	1,960.69	1,983.79	1,971.00
Minor maintenance/annual inspections	266.75	343.40	100.00
Churchyard maintenance	1,080.00	470.00	700.00
Heating & lighting	1,204.57	990.30	1,000.00
Common fund	3,500.00	3,333.00	4,387.00
Donations/outward giving	97.25	0.00	50.00
Major repairs (restoration project)	20,105.57	24,571.83	0.00
Sundry expenses	90.67	0.00	0.00
	£ (30,052.48)	(32,043.32)	(9,255.00)
 SURPLUS/DEFICIT:	 £ (1,490.43)	 (5,558.04)	 202.30

Note:

1. Common Fund £4,387.00 is for 2021
2. Parochial fees payable to DBF on basis of 2 weddings
3. Parochial fee income includes £ 1,512 grave reservation fees which are reserved for churchyard maintenance; after payment of annual grasscutting £700, balance of £812 would carry over to 2022
4. Surplus forecast of £202.30 LESS reserved £812 for 2022 grasscutting results in a net actual deficit forecast for 2021 of £ 609.70